



MBK
GOLD UKRAINE LTD



NEWS RELEASE
GOLDEN WORLD MINERALS REPORTS FILING GEOLOGICAL REPORT
FOR BALKA SHYROKA DEPOSIT

Vancouver, BC – March 30, 2021. Golden World Minerals with its Ukraine' subsidiary MBK Gold Ukraine ("GWM" or the "Company") announced today, that it has filed a geological report (GEO Report) for Balka Shyroka (Wide Balk) deposit, Nikopol district, Dnipropetrovsk region, Ukraine.

The geological report is available upon request on the Company's website. All data for the GEO Report were officially purchased in 2020 by MBK Gold Ukraine from Ukrainian State Enterprise GeoInform of Ukraine, responsible for the collection, storage, analyzes and providing for use of the information, collected for geological study and use of Ukrainian subsoil. The GEO report demonstrates a substantial potential of the Balka Shyroka deposit:

Deposit Zone	Estimated Average Gold grade	Resource Category	Gold Resource
Central	5.5 g/t	Inferred	107,594.54 kg Au (3.4 M. oz)
North-West	3.5 g/t	Inferred	15,241.00 kg Au (0.5 M.oz)
South	3.8 g/t	Inferred	17,695.95 kg Au (0.6 M. oz)

Qualified Persons

The technical information contained in this release has been reviewed and approved by Dr. Derek McBride, P.Eng, Ph.D., GWM' Geologist and Qualified Person in accordance with the requirements of NI 43-101.

For more information, please contact

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DISCLAIMER

These resources have been calculated under the Soviet/Russian/Ukrainian system of resource calculation. They have not been checked for quality and accuracy by the qualified person and are thus included solely for information purposes and cannot be relied upon. They are not NI43-101 compatible. Once the Company acquires the property, a systematic evaluation of the field work, assaying and QA and QC procedures will be required before a NI43-101 resource can be calculated and reported.

